



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

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NORTHERN TRUSTS' LINDEN PARK IS NO1 FOR GROWTH AT CONSETT.

Northern Trust has officially opened its new £4.5 million industrial development at Linden Park, Consett.

The 61,125 sq ft scheme was formally unveiled at a lunchtime reception on the 9th October when Northern Trust welcomed local dignitaries, council representatives, and members of the business community to the new development. Linden Park is located on Werdohl Way and compliments Northern Trust's existing 684,000 sq ft of factory space on the Number One Industrial Estate.

Linden Park lies within the established Number One Industrial Estate and occupies a prominent location fronting onto Werdohl Way. The Number One Estate emerged in the early 1980s following the closure of the local steelworks. It has been an immensely successful regeneration project attracting a host of significant occupiers to the estate include CAV Aerospace Limited, Derwent Valley Food Group Limited and Nampak Plastics Europe Limited. Linden Park has benefited from gap funding support awarded by One North East supported by the County Durham Economic Partnership and Derwentside District Council.

Mark Hope, Development Director for Northern Trust commented "Linden Park is an important addition to the Northern Trust portfolio of new developments and follows closely on our other successful schemes at Newton Aycliffe, Jarrow, Cramlington and South Shields. These are all important additions to our growing portfolio of properties in the region and allows us to provide a range of industrial/warehouse units designed to cater for the requirements of local and regional businesses"

The scheme comprises 14 units ranging in size from 1,604 sq ft to 8,366 sq ft, designed to meet the needs of start up businesses and grown on space for small and medium enterprises (SME's). Many of the units can be combined to provide larger floor space up to a maximum of 24,921 sq ft.

Council Leader, Councillor Alex Watson said "At a time when investment and development in housing is suffering and the Credit Crunch is hitting everyone, this multi-pound development is a huge statement of confidence in the area. This clearly is a

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web site Address: www.northerntrust.co.uk

development that will breed confidence, and with it success. I am absolutely delighted and have no doubt that this development will bring quality jobs into the area.”

The scheme is already generating a great deal of occupier interest, with three units already under offer and an encouraging level of interest in the remaining space. Barry Nelson, Regional Property Manager for Whittle Jones Chartered Surveyors, joint agents on the scheme commented “The Number One Industrial Estate has proved a huge success for Northern Trust, and with the new Linden Park development offering a range of units on flexible terms we are confident the scheme will attract new and existing occupiers looking to relocate in the area”.

Simon Haggie of joint agents, Knight Frank feels that this new development is an important vote of confidence for the town of Consett and serves to underline Northern Trust’s commitment to build on the success of their existing property investments on the estate. “At a time when there is little development activity locally this scheme is crucial to the ongoing prosperity of the estate and the town as it provides a supply of attractive new units to cater for both new start up businesses and companies seeking to expand, which may have previously had to move to other areas to find such accommodation. This is underlined by the fact that the units already under offer are to businesses either on the estate or within the immediate area”

Joint agents for the scheme are Knight Frank (0191 221 2211) and Whittle Jones, North East (0191 221 1999)

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Development Enquiries – Mark Hope Northern Trust, 0113 200 3990

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Notes to Editors:

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies. Northern Trust's existing property portfolio is in excess of 8.3 million sq ft of industrial/trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England.

More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit our website at

www.northerntrust.co.uk